

FACT SHEET

Valuer General’s prices for land valuation services provided to councils

Based on *Determination and Final Report: Review of prices for land valuation services provided by the Valuer General to councils from 1 July 2014 to 30 June 2019*, May 2014

The Valuer General is required to provide land valuation lists and supplementary lists to councils of areas under the *Local Government Act 1993* (NSW) for their rating purposes. These land valuation services are declared as government monopoly services under section 4 of the IPART Act.¹

On 30 May 2014, IPART released its Determination and Final Report on the prices that the Valuer General can charge for providing these services to councils during the five years from 1 July 2014 to 30 June 2019.

This fact sheet summarises the prices commencing on 1 July 2015.

Prices

Under our Determination, the Valuer General’s maximum prices to councils for land valuation services increase by inflation each year (see Table 1). For the 2015-16 year, inflation used to calculate the prices was 1.3%.

Table 1 The Valuer General’s prices to councils (\$/per valuation)

	2014-15	2015-16
Residential	5.50	5.57
Non-Residential	12.09	12.25
% change		1.3% ^a

^a This represents movement in the consumer price index for eight capital cities between March 2014 and March 2015, as published by the ABS.

¹ The *Independent Pricing and Regulatory Tribunal Act 1992* (NSW).