

FUTURE OF SKYSCRAPER

Because of the bombing airplanes and air raids the era of skyscrapers is over. This is the opinion of Harvey Wiley, fellow of the American Institute of Architects and designer of many giant structures throughout America.

There will be no more skyscrapers built he said, because they "are not a necessity from any point of view, and they only cause undue congestion in the streets wherever they are grouped.

"If the bombing airplane is to remain a permanent instrument in war, and history proves no instrument of war invented by man has ever been given up until man had invented a more terrific one, then I would say a four or five-storey city would be safer and better than one with a lot of skyscrapers such as we build in America"- California Real Estate Magazine -1940

"...One of the most grave and disastrous mistakes made in New York and elsewhere is due to the fact that costs have been regarded as determining value. For example, a man puts up a skyscraper in New York. Suppose the land costs one million dollars and the construction of the skyscraper costs two million dollars, his investment amounting to three million dollars. He goes to the bank and gets a loan on the basis that the building has a value of three million dollars. It is not always recognised that cost has only an indirect relation to the value. One might put up a building costing one million dollars on the desert and it would have no value at all....."

-The Appraisal Journal USA -1940