

BUILDING AND COMMON CONTENTS INSURANCE

A typical policy covers accidental physical loss or damage to the Building and/or Common Contents including:

- **loss or damage by burglary/theft**
- **accidental breakage of fixed glass.**

Flood is excluded.

A typical cover includes:

- **common contents up to a limit of one per cent (1%) of the sum insured on the building.**
- **if this amount is inadequate, insure only the excess required over the automatic cover.**
- **additional cost of reinstatement to comply with statutory regulations or local by laws.**
- **reinstatement/replacement conditions.**
- **floor space ratio index as a result of statutory regulations or local by laws.**
- **architects', surveyors', civil engineers', legal clerk of works' and other fees incurred in reinstatement of the property insured.**
- **expenses incurred in removing debris, dismantling and demolishing.**

A typical policy is subject to an *average/underinsurance clause* which means that you must insure for full value, otherwise your claim will be proportionately reduced. Redevelopment Property can only be insured for [indemnity value](#).

RENT

Loss of Rent for up to twelve (12) months, or longer if required, as a result of loss or damage to the Building by any insured peril.

See [insurance](#)